

QUIZ

Instructions: Fill in the correct answer. All questions are worth one point each. You must answer 13 out of the 15 questions correctly to successfully complete this quiz.

Question 1

To maintain Satisfactory Academic Progress, a student must complete 2/3 of the classes enrolled in a semester and maintain a specific grade point average or face financial aid suspension?

True

False

Question 2

A school **must** conduct "initial" or entrance counseling before releasing the first disbursement of the first Federal Direct Student Loan made to a Student Borrower. Counseling may be conducted:

- a. in person
- b. by audiovisual presentation (DVD)
- c. or by interactive electronic means (computer)
- d. all of the above

Question 3

Working **collaboratively**, doing homework and/or studying for tests with another student on a regular bases can make a positive difference in your academic performance?

True

False

Question 4

Which of the following statements best describe what will happen if a student borrower defaults on a loan?

- a. A student is no longer eligible to receive Federal Financial Aid funds until the default is resolved.
- b. A student can pay the loan back once they get a job.
- c. There are **charges** that might be imposed for delinquency or default, such as the lender or guarantor's collection expenses (including attorney's fees).
- d. Nothing happens; the student can have another loan.
- e. A & E

Question 5

Defaulting on a student loan can cause your federal and state tax refunds to be **seized**, federal **wages garnished**, and the borrower **loses eligibility** for any further funding from the SFA programs.

True

False

Question 6

Becoming a member of a **student club** and/or participated in an activity sponsored by the college's Student Life department can help you:

- a. develop leadership & time management skills
- b. effectively address, manage and resolve conflicts
- c. effectively apply knowledge learned in the class room
- d. All of the above.

Question 7

Which of the following is the result when a student withdraws or is withdrawn from all class in a term because of excessive absences?

- a. The student can continue to the next term & receive all of their financial aid funds
- b. The student's aid will be cancelled for the next term. If financial aid eligibility is reinstated, all federal student loans will be disbursed in two separate disbursements in the term
- c. The student must see an advisor
- d. The student must pay all of their funding back to the college

Question 8

Student that enroll in and successfully complete a **Student Success course** may have a better chance of completing their certificate or degree program?

True

False

Question 9

Default Prevention Management consists of:

- a. Entrance Counseling
- b. Exit counseling
- c. Students keeping in contact with the Direct Loan Servicer (current address, name change, etc.)
- d. Students requesting a deferment or forbearance proactively
- e. All of the above

Question 10

All **students are expected to understand their responsibility** in regard to the Satisfactory Academic Progress (SAP) requirements for financial aid

True

False

Question 11

Which of the following repayment options are available to students?

- a. The Standard Repayment Plan
- b. Graduated Repayment Plan
- c. Income-Contingent Repayment Plan
- d. All of the above

Question 12

Students who do not meet Satisfactory Academic Progress can:

- a. Submit an appeal to request reinstatement of their financial aid
- b. Must write a business letter and attach documentation along with their appeal
- c. Complete this quiz
- d. Must complete and print out a budget
- d. All of the above

Question 13

Periodic meetings with your **professor(s)** to discuss your progress and/or issues you have may have regarding your class is one of the top things/strategies a student can do to be successful in a class.

True

False

Question 14

The research shows that students who do not complete their degree or certificate program are more likely to have difficulty repaying their student loan which leads to loan default.

True

False

Question 15

Student engagement is simply characterized as participation in educationally effective practices, both inside and outside the classroom, which leads to a range of positive academic measurable outcomes.

True

False